



FALCONBRIDGE RESOURCES
INNOVATIVE SOLUTIONS FOR GLOBAL TRADE

2026 Q2 REPORT

KEY EVENTS ANALYSIS

- THE FERTILIZER SUPPLY SHOCK.
- ENERGY IS REDEFINING PALM OIL.
- BARITE SUPPLY RELIABILITY IS BECOMING CRITICAL.

Availability. Flow. Resilience. Redefining global trade.

APRIL



JUNE

LEARN MORE





APRIL

FERTILIZER

WHAT HAPPENED

Strait of Hormuz exposed fertilizer's reliance on concentrated supply hubs and fragile trade routes.

WHAT THIS MEANT

April highlighted a new reality: abundant production means little when trade routes are disrupted.

MARKET IMPLICATION

As supply tightened, buyers competed for availability, logistics capacity, and reliable sourcing.

MARKET SIGNAL

Availability risks outweighed production risk.

GLOBAL PRODUCTION

~235 MMT

GLOBAL DEMAND

~207 MMT

GLOBAL TRADE

~190 MMT

GLOBAL TRADE VALUE

~USD 220 B

SUPPLY VS DEMAND

BALANCED

SOURCE CONCENTRATION

STRAIT OF HORMUZ

PRICE TREND

RISING

MARKET RISK

HIGH





MAY

PALM OIL

WHAT HAPPENED

Palm oil is shifting from harvest-driven to policy-and trade-driven.

WHAT THIS MEANT

Supply allocation now matters as much as production volume where supply flows increasingly drives the market

MARKET IMPLICATION

Asia, MENA, and Africa face rising exposure to logistics, export policy, and substitution pressure.

MARKET SIGNAL

Palm oil is becoming increasingly flow-driven, with energy demand, freight, and trade access reshaping market dynamics.

GLOBAL PRODUCTION

~81.5 MMT

GLOBAL DEMAND

~80 MMT

GLOBAL TRADE

~53.5 MMT

GLOBAL TRADE VALUE

~USD 60 B

SUPPLY VS DEMAND

BALANCED - TIGHT

SOURCE CONCENTRATION

IDN & MYS

PRICE TREND

FIRM

MARKET RISK

MEDIUM - HIGH





JUNE

BARITE

WHAT HAPPENED

Deeper, more complex drilling is sustaining barite demand as a critical input.

WHAT THIS MEANT

Barite demand is driven by drilling complexity, not just rig counts, making supply reliability critical.

MARKET IMPLICATION

Supply is concentrated while demand is global, increasing exposure to freight, logistics, and trade corridor risks..

MARKET SIGNAL

The market is shifting from availability to resilience. Supply reliability is becoming the new competitive advantage.

GLOBAL PRODUCTION

~8.0 MMT

GLOBAL DEMAND

~7.8 MMT

GLOBAL TRADE

~4.0 MMT

GLOBAL TRADE VALUE

~USD 2.0 B

SUPPLY VS DEMAND

BALANCED - TIGHT

SOURCE CONCENTRATION

TETHYAN BELT

PRICE TREND

STABLE - FIRM

MARKET RISK

MEDIUM - HIGH





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