FALCONBRIDGE RESOURCES
INNOVATIVE SOLUTIONS FOR GLOBAL TRADE

2026 Q1 REPORT
KEY EVENTS ANALYSIS

- WHEAT EXPORT HALTS.
- SOYBEANS FREIGHT SPIKES.
- CORN SURGING FERTILIZER COSTS.

Supply Risk. Freight Pressure. Input Cost Shock.

JANUARY

MARCH

LEARN MORE

JANUARY

WHEAT

WHAT'S HAPPENING

Black Sea dominance keeps markets tight despite record 842 MMT output.

WHAT THIS MEANS

Supply control and logistics constraints outweigh record volumes, as strong demand sustains market tension.

MARKET IMPLICATION

Black Sea concentration makes record supply vulnerable to geopolitical shocks.

MARKET SIGNAL

Availability risk outweighs record supply — export concentration keeps wheat structurally tight

GLOBAL PRODUCTION
~842 MMT

GLOBAL DEMAND
~820 MMT

GLOBAL TRADE
~219 MMT

GLOBAL TRADE VALUE
USD 37.4 B

SUPPLY VS DEMAND
TIGHT

SOURCE CONCENTRATION
BLACK SEA

PRICE TREND
RISING

MARKET RISK
HIGH

FALCONBRIDGE RESOURCES
2026 Q1 REPORT: KEY EVENTS ANALYSIS

FEBRUARY

SOYBEANS

WHAT'S HAPPENING

Weather and energy risks are propping up soybean prices despite Brazil's record crop.

WHAT THIS MEANS

Record supply and costly transit conditions + high energy and shipping risks are preventing a price collapse

MARKET IMPLICATION

Energy costs are propping up soybean value, offsetting the impact of a global surplus.

MARKET SIGNAL

Record supply and costly transit because high energy and shipping risks are preventing a price collapse.

GLOBAL PRODUCTION
~426 MMT

GLOBAL DEMAND
~405 MMT

GLOBAL TRADE
~180 MMT

GLOBAL TRADE VALUE
USD 81.67 B

SUPPLY VS DEMAND
BALANCE

SOURCE CONCENTRATION
SOUTH AMERICA

PRICE TREND
RISING

MARKET RISK
HIGH

FALCONBRIDGE RESOURCES
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MARCH

CORN

WHAT'S HAPPENING

Hormuz-driven fertilizer spikes are forcing U.S. farmers to cut 2026 corn acreage.

WHAT THIS MEANS

Tight stocks and South American exports are challenging U.S. dominance.

MARKET IMPLICATION

Tight stocks and high costs now favor physical inventory holders.

MARKET SIGNAL

High input costs and geopolitical supply chain disruptions are supporting corn values despite record global production.

GLOBAL PRODUCTION
~1.30 BMT

GLOBAL DEMAND
~1.29 BMT

GLOBAL TRADE
~206.6MMT

GLOBAL TRADE VALUE
USD 108.4 B

SUPPLY VS DEMAND
TIGHT

SOURCE CONCENTRATION
BLACK SEA

PRICE TREND
RISING

MARKET RISK
HIGH

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